



## Renewable Energy - RenovAr (Round 2)

### Open tender

RESOLUTION NO. 275 E/2017

OF THE ENERGY AND MINING MINISTRY

The Ministry of Energy and Mining (“MEM”) has issued Resolution 275 E/207 (the “Resolution”), opening the tender for Round 2 of the RenovAr Program in order to promote fulfillment of the targets set forth in Law No. 27,191 (to achieve 8% participation of renewable energy sources in the electricity grid for December 2017, and 20% for 2025).

The Resolution, published in the Official Gazette on August 17<sup>th</sup>, 2017, summons all interested parties to submit offers on **October 19<sup>th</sup>**, 2017, which will be awarded on November 29<sup>th</sup>, 2017.

The total required power to be awarded in the present tender is of one thousand two hundred (1200) MW, which will be distributed by Technology and by Region in the following manner:

Technology	Wind	Solar Photovoltaic	Biomass	Biogas	Landfill Biogas	Small Hydro
Power Required by Technology	550 MW	450 MW	100 MW	35 MW	15 MW	50 MW
Power Required by Region	Comahue 200 MW Patagonia 200 MW Buenos Aires 200 MW Remaining Wind 100 MW  (The aggregate amount of Comahue, Patagonia and Buenos Aires Regions shall not exceed 450 MW)	NOA 200 MW Cuyo 200 MW Remaining Photovoltaic 100 MW  (The aggregate of the NOA and Cuyo Regions shall not exceed 350 MW)	N/A		N/A	N/A

In addition, ANNEX I of the Resolution sets forth a maximum price for award for each technology:

Technology	Wind	Solar Photovoltaic	Biomass	Biogas	Landfill Biogas	Small HYdro
Maximum Price for Award (in US\$/MWh)	56,25 (All Regions)	57,04 (All Regions)	110	160	130	105

Likewise, the Resolution provides for the applicable tax benefits in favor of the projects authorized to take part in the new bid, which shall not exceed the amounts included in the following chart:

Technology	Maximum Share of Tax Benefits (in US\$/MW)
<b>Wind</b>	700.000
<b>Solar Photovoltaic</b>	425.000
<b>Biomass</b>	1.500.000
<b>Biogas</b>	2.750.000
<b>Landfill Biogas</b>	1.250.000
<b>Small Hydro</b>	1.500.000

As in the previous round, supply contracts entered into within the framework of this open call shall have a payment priority according to MEM's priority of claims. This priority shall remain in force regardless of the future implementation of a collection system which applies to payments made for the demand pursuant to the supply contracts.

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*Click on the following links (available only in Spanish) to see the Resolution and its annex:*

[Resolution MEyM 275 E/2017](#)

[ANNEX I \(Bidding Terms and Conditions\)](#)

*For more information, do not hesitate to contact [María Inés Corrá](#), [Tomas M. Araya](#), [Ximena Daract Laspiur](#) or [Laura Zinnerman](#).*